

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Income and Expenditure Account	11

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006**

DIRECTORS:

Mr J R Furniss
Mr N R Harvey
Mr L E Neill
Mr R V Otto
Mr A P Rogers
Mr B Spencer
Mr A S Thunhurst
Mr J B Waterman
Mr J Witherden

SECRETARY:

Mr R M Stanbridge

REGISTERED OFFICE:

UK Land & Hydrographic Survey Ass. Ltd
C/O CBR Accountancy
South Church House 25-26 Market Place
Newark
Nottinghamshire
NG24 1EA

REGISTERED NUMBER:

01452116 (England and Wales)

ACCOUNTANTS:

CBR Accountancy
South Church House
25/26 Market Place
Newark
Nottinghamshire
NG24 1EA

BANKERS:

Barclays PLC
Leicester
LE87 2BB

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 31 December 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a professional association.

DIRECTORS

The directors during the year under review were:

Mr S J Barnes	- resigned 16.2.06
Mr J R Furniss	
Mr N R Harvey	
Mr R A Maltby	- resigned 27.3.06
Mr L E Neill	
Mr R V Otto	
Mr P R Roe	- resigned 27.3.06
Mr A P Rogers	
Mr B Spencer	- appointed 29.3.06
Mr R M Stanbridge	- resigned 5.4.06
Mr A S Thunhurst	
Mr J B Waterman	
Mr J Witherden	

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2006**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
BY ORDER OF THE BOARD
Mr R M Stanbridge - Secretary

Date:

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**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages five to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CBR Accountancy
South Church House
25/26 Market Place
Newark
Nottinghamshire
NG24 1EA

Date:

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**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	2006 £	2005 £
TURNOVER		128,248	<i>124,569</i>
Administrative expenses		<u>126,043</u>	<u>99,444</u>
		2,205	<i>25,125</i>
Other operating income		<u>1,009</u>	-
OPERATING PROFIT	2	3,214	<i>25,125</i>
Interest receivable and similar income		<u>454</u>	<u>1,864</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,668	<i>26,989</i>
Tax on profit on ordinary activities	3	<u>525</u>	<u>2,109</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,143</u>	<u><i>24,880</i></u>

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**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**BALANCE SHEET
31 DECEMBER 2006**

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	4	4,435	7,978
Prepayments and accrued income		4,304	10,752
Cash at bank		57,005	55,437
		<u>65,744</u>	<u>74,167</u>
CREDITORS			
Amounts falling due within one year	5	6,202	17,768
NET CURRENT ASSETS			
		<u>59,542</u>	<u>56,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>59,542</u></u>	<u><u>56,399</u></u>
RESERVES			
Profit and loss account	6	59,542	56,399
		<u><u>59,542</u></u>	<u><u>56,399</u></u>

The notes form part of these financial statements

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Mr J R Furniss - Director

.....
Mr N R Harvey - Director

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**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Income

Income represents invoiced subscriptions and initial fees, net of value added tax, and other sundry receipts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2006	2005
	£	£
Auditors' remuneration	250	1,500
Directors' emoluments and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax: UK corporation tax	525	2,109
Tax on profit on ordinary activities	525	2,109

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006**

3. **TAXATION - continued**

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2006	2005
	£	£
Profit on ordinary activities before tax	<u>3,668</u>	<u>26,989</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005 - 19%)	697	5,128
Effects of:		
marginal relief	-	(1,478)
losses utilised	-	(1,541)
Zero rate relief	<u>(172)</u>	<u>-</u>
Current tax charge	<u>525</u>	<u>2,109</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade debtors	134	4,137
Other debtors	<u>4,301</u>	<u>3,841</u>
	<u>4,435</u>	<u>7,978</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006	2005
	£	£
Trade creditors	4,827	7,169
Taxation and social security	525	2,109
Other creditors	<u>850</u>	<u>8,490</u>
	<u>6,202</u>	<u>17,768</u>

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006**

6. **RESERVES**

*Profit
and loss
account
£*

At 1 January 2006

56,399

Profit for the year

3,143

At 31 December 2006

59,542

7. **COMPANY LIMITED BY GUARANTEE.**

The UK Land and Hydrographic Survey Association Ltd is a company limited by guarantee and as such there are no shareholders and a reconciliation of movements in shareholders funds is inappropriate.

8. **RELATED PARTY TRANSACTIONS**

Mr R M Stanbridge was a Director of the U.K. Land and Hydrographic Survey Association Ltd (The Association) and sat on the Management Council until his resignation on 5th April 2006. Whilst on the Council he was in a position to influence the day to day running of the Association. He also has a fifty percent interest in Harmony Business Support Ltd, which supplied management services to the Association , commencing on 1st July 2006 and continuing throughout the remainder of the year, of £33327. (2005 - £0). In addition an amount of £8455 was paid to KK Management Services in the year for further management services supplied to the Association. Mr R M Stanbridge has a controlling influence over KK Management Services.

**U.K. LAND AND HYDROGRAPHIC SURVEY
ASSOCIATION LIMITED**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006		2005	
	£	£	£	£
Income				
Sales	108,368		100,846	
Other Income	17,080		13,273	
Members Initial Fees	2,800		2,450	
Construction Industry Council	-		8,000	
Sundry receipts	1,009		-	
Deposit account interest	454		1,864	
		129,711		126,433
Expenditure				
Insurance	1,288		1,312	
Travelling & subsistence	654		-	
NVQ Expenses	-		2,172	
Professional fees	5,895		7,120	
Management Fees	50,500		40,000	
Secretariat Fees	4,826		-	
Advertising, Exhibitions, Seminars & Lobbying	31,362		30,322	
Promotions & Marketing	3,540		-	
Sundry expenses	(1)		-	
Subscriptions	3,375		-	
General Expenses	1,722		1,202	
Accountancy	850		-	
Members Directory	4,668		4,491	
Meeting Expenses	6,372		4,799	
IT Services & Tech. Support	9,714		5,581	
Members Helpline	1,000		917	
Auditors' remuneration	250		1,500	
Bank charges	28		28	
		126,043		99,444
EXCESS OF INCOME OVER EXPENDITURE		3,668		26,989