

U.K. Land & Hydrographic Survey Association Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2008

CBR Accountancy
South Church House
25-26 Market Place
Newark
NG24 1EA

U.K. Land & Hydrographic Survey Association Limited
Contents

Company Information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 7

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	8 to 9
--	--------

U.K. Land & Hydrographic Survey Association Limited
Company Information

Directors	R V Otto	(Resigned 16 April 2008)
	G O Mills	
	J B Waterman	(Resigned 16 April 2008)
	B Spencer	(Resigned 10 October 2008)
	L E Neill	
	S Rixon	(Resigned 16 April 2008)
	G W Moates	
	N R Harvey	
	J R Furniss	
	A P Rogers	
	J Witherden	
	J E Fraser	(appointed 16 April 2008)
	B Becker	(appointed 3 April 2008)
	J Loy	(appointed 16 April 2008)
	M French	(appointed 16 April 2008)

Secretary R M Stanbridge

Registered office South Church House
25/26 Market Place
Newark
Nottinghamshire
NG24 1EA

Bankers NatWest

Accountants CBR Accountancy
South Church House
25-26 Market Place
Newark
NG24 1EA

U.K. Land & Hydrographic Survey Association Limited
Directors' Report for the Year Ended 31 December 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is professional association.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:

.....

R M Stanbridge
Company Secretary

Date:.....

**Accountants' Report to the Directors on the Unaudited Financial Statements of
U.K. Land & Hydrographic Survey Association Limited**

In accordance with the engagement letter dated 7 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
CBR Accountancy

Date:.....

South Church House
25-26 Market Place
Newark
NG24 1EA

U.K. Land & Hydrographic Survey Association Limited
Profit and Loss Account for the Year Ended 31 December 2008

	Note	2008 £	2007 £
Income		167,214	144,915
Income		<u>167,214</u>	<u>144,915</u>
Administrative expenses		(161,759)	(146,395)
Operating surplus/(deficit)		<u>5,455</u>	<u>(1,480)</u>
Other interest receivable and similar income		3,581	2,981
Interest payable and similar charges		-	(2)
Surplus on ordinary activities before taxation		<u>9,036</u>	<u>1,499</u>
Tax on surplus on ordinary activities	2	(1,875)	(296)
Surplus on ordinary activities after taxation		<u>7,161</u>	<u>1,203</u>
Profit and loss reserve brought forward		60,744	59,541
Profit and loss reserve carried forward		<u><u>67,905</u></u>	<u><u>60,744</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

U.K. Land & Hydrographic Survey Association Limited

Balance Sheet as at 31 December 2008

		2008		2007	
	Note	£	£	£	£
Current assets					
Debtors	3	6,357		5,261	
Cash at bank and in hand		<u>76,844</u>		<u>62,641</u>	
			83,201		67,902
Creditors: Amounts falling due within one year	4		<u>(15,296)</u>		<u>(7,158)</u>
Net assets			<u>67,905</u>		<u>60,744</u>
Capital and reserves					
Profit and loss reserve	6		<u>67,905</u>		<u>60,744</u>
			<u>67,905</u>		<u>60,744</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board onand signed on its behalf by:

.....

N R Harvey
Director

.....

J R Furniss
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

U.K. Land & Hydrographic Survey Association Limited
Notes to the Financial Statements for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Taxation

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	<u>1,875</u>	<u>296</u>

3 Debtors

	2008 £	2007 £
Trade debtors	1,024	(163)
Other debtors	<u>5,333</u>	<u>5,424</u>
	<u>6,357</u>	<u>5,261</u>

4 Creditors: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	12,443	6,012
Taxation and social security	1,875	296
Other creditors	<u>978</u>	<u>850</u>
	<u>15,296</u>	<u>7,158</u>

U.K. Land & Hydrographic Survey Association Limited
Notes to the Financial Statements for the Year Ended 31 December 2008

..... *continued*

5 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding none towards the assets of the company in the event of liquidation.

6 Reserves

	Profit and loss reserve £
Balance at 1 January 2008	60,744
Transfer from income and expenditure account for the year	<u>7,161</u>
Balance at 31 December 2008	<u><u>67,905</u></u>

U.K. Land & Hydrographic Survey Association Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2008

	2008		2007
	£	£	£
Income			
Income	137,478		122,159
Health & safety guidance notes	335		400
Miscellaneous income	3,152		4,750
Course fees	8,685		3,725
Commission receivable	11,214		8,831
New member enrolment fees	6,350		5,050
	<u>167,214</u>		<u>144,915</u>
Income	167,214		144,915
Administrative expenses (analysed below)			
General administrative expenses	161,529		146,274
Finance charges	230		121
	<u>(161,759)</u>		<u>(146,395)</u>
Operating surplus/(deficit)	5,455		(1,480)
Other interest receivable and similar income			
Deposit account interest	3,581		2,981
Interest payable and similar charges			
Other interest payable	<u>-</u>		<u>(2)</u>
Surplus on ordinary activities before taxation	9,036		1,499
Tax on surplus on ordinary activities			
Corporation tax charge	<u>(1,875)</u>		<u>(296)</u>
Balance carried forward	<u><u>7,161</u></u>		<u><u>1,203</u></u>

This page does not form part of the statutory financial statements.

U.K. Land & Hydrographic Survey Association Limited
Detailed Profit and Loss Account for the Year Ended 31 December 2008

..... *continued*

	2008	2007
	£	£
General administrative expenses		
Consultancy fees	6,525	6,900
Council meetings	3,165	1,259
Computer software and maintenance costs	2,690	3,860
Technical support	12,991	2,801
Trade subscriptions	4,711	3,560
Sundry expenses	1,491	2,861
Management charges payable	69,000	58,826
Travel and subsistence	7,879	5,217
Adv, Exhib, Seminars & Lobbying	23,331	27,312
Directory distribution	-	4,738
Promotional expenses	590	1,091
Newsletter	1,765	4,139
Accountancy fees	850	850
Meeting expenses	9,001	6,454
Insurance	619	875
Legal and professional fees	628	2,649
Assessment visits	5,468	3,372
Secretariat Fees	9,475	8,731
Members helpline	1,350	1,000
Bad debts written off	-	(221)
	<u>161,529</u>	<u>146,274</u>
	2008	2007
	£	£
Finance charges		
Bank charges	<u>230</u>	<u>121</u>

This page does not form part of the statutory financial statements.